

Suunto's climate efforts

Annual emission reporting (Scope 1, 2 and 3)

- We have been collecting data on our annual emissions, covering Scopes 1 and 2, and parts of Scope 3, since 2009 according to the GHG Protocol Corporate Accounting and Reporting Standard.
- As from 2023 our offices in the UK and France were included in the emission reporting together with the Tampere and Vantaa offices and factory in Finland.
- In 2023 we conducted a complete Scope 3 emission inventory and ten categories of Scope 3 emissions, which are relevant to our business, were included in our emissions reporting as from 2023.

Emission reduction target and plan

- Most of our emissions are created in our value chain, in purchased goods and services. Hence, we are planning a carbon reduction roadmap with targets ready during 2024. This will enable us to commit to Science Based Targets and the 1.5 degrees reduction target in line with the Paris Agreement.

Emission reduction actions and impact

- In 2021, we started to use 100% renewable energy (electricity and district heating) at our factory and headquarters in Finland, which has resulted in minimal emissions in our own operations since then.
- We implement actions to reduce electricity consumption and to improve energy-efficiency.
- We aim to generate zero landfill waste and strive to ensure all waste is recycled or reused, in which we have succeeded in the last 5 years.
- We make our products long-lasting and repairable. When products need service, we repair rather than replace them. Also, whenever possible, we refurbish returned products and send them back out into the world for a second life.

Voluntary climate actions and purchased compensation units

- In 2023, we offset emissions of Suunto's own operations (Scope 1) and emissions of energy consumption (Scope 2) with 30 tCO₂e of Verified Carbon Units (VCUs) in Envira Amazonia Project (a REDD+ project) in Brazil, that protects the tropical rainforest, preserves natural biodiversity, and directly benefits local communities.
- We offset the lifetime emissions of Suunto 9 Peak, 9 Peak Pro, Vertical, Race, Ocean and Race S watches, and new watch models in 2024 based on their LCA calculation results.

- In 2022, we offset a total of 286.3 tCO₂e and in 2023 a total of 933.6 tCO₂e with VCS carbon credits through a reforestation and biodiversity project by Tree-Nation.
- To spread awareness and encourage Suunto community to reduce their own carbon emissions, we have created a commuting function in Suunto app which tells the user their CO₂e emission savings if they use human-powered means of transportation instead of a private car.

Standards, certificates, and external verification

- An external partner conducts all Suunto's emission calculations according to GHG protocol's standards, and relevant ISO standards:
 - Suunto corporate emissions are calculated according to the GHG Protocol Corporate Accounting and Reporting Standard.
 - The life cycle assessment calculations are conducted according to GHG Protocol Product Life Cycle Accounting and Reporting standard and verified by a third party, in accordance with ISO 14025 and ISO 14040/14044.
- All voluntary carbon credits purchased by Suunto are Verified Carbon Units (VCUs), certified by Verified Carbon System (VCS).